

Market Review:

Indian market benchmarks staged a rebound on Tuesday. The benchmark Nifty index closed above the 22,950 mark, driven by gains in realty and financial services stocks, benefiting from the improved liquidity conditions. The S&P BSE Sensex surged 535.24 points or 0.71% to 75,901.41. The Nifty 50 index advanced 128.10 points or 0.56% to 22,957.25.

Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 23040. If nifty closes above that, further upside can be expected towards 23100-23170 mark. On the flip side 22870-22800 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 23040 and on a decisive close above expect a rise to 23100-23170 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 49000 levels on the upside and on a decisive close above expect a rise to 49270-49500. There is an immediate support at 48540-48200 levels.



Stocks With Positive Bias

ASHOKLEY, BAJAJFINSV, MARUTI

Stocks With Negative Bias

AUROPHARMA, EXIDEIND, IPCALAB

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22957.25	22800	22870	23000	23040	23100
BANKNIFTY	48829	48200	48540	48820	49000	49270
ADANIENT	2286	2207	2247	2281	2321	2355
ADANIPTS	1081	1044	1062	1080	1098	1115
APOLLOHOSP	6709	6585	6647	6697	6759	6810
ASIANPAINT	2242	2215	2228	2248	2261	2281
AXISBANK	984	943	963	979	999	1014
BAJAJ-AUTO	8398	8289	8344	8416	8471	8544
BAJAJFINSV	1769	1684	1727	1757	1800	1830
BAJFINANCE	7607	7191	7399	7553	7761	7915
BHARTIARTL	1618	1582	1600	1615	1633	1649
BPCL	258	249	254	259	263	268
BRITANNIA	5061	4900	4981	5098	5179	5296
CIPLA	1421	1313	1367	1420	1474	1527
COALINDIA	371	362	366	372	376	382
DIVISLAB	5410	5216	5313	5449	5546	5682
DRREDDY	1181	1148	1165	1181	1198	1214
EICHERMOT	5105	5026	5066	5130	5170	5234
GRASIM	2411	2364	2387	2424	2448	2484
HCLTECH	1693	1665	1679	1705	1719	1744
HDFCBANK	1670	1630	1650	1667	1687	1705
HDFCLIFE	612	595	603	609	617	622
HEROMOTOCO	4026	3967	3997	4030	4059	4092
HINDALCO	574	555	564	578	588	601
HINDUNILVR	2389	2364	2377	2392	2404	2419
ICICIBANK	1247	1221	1234	1249	1262	1277

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	934	913	924	936	947	960
INFY	1830	1801	1815	1839	1854	1878
ITC	435	430	433	437	440	445
JSWSTEEL	916	894	905	915	926	937
KOTAKBANK	1888	1854	1871	1888	1905	1922
LT	3414	3355	3385	3433	3463	3511
LTIM	5665	5549	5607	5668	5726	5786
M&M	2871	2719	2795	2860	2936	3001
MARUTI	12124	11778	11951	12058	12231	12338
NESTLEIND	2156	2121	2139	2160	2178	2200
NTPC	318	301	310	317	325	332
ONGC	249	244	246	249	252	255
POWERGRID	284	275	279	284	289	293
RELIANCE	1234	1206	1220	1233	1247	1259
SBILIFE	1420	1399	1409	1422	1433	1446
SBIN	752	738	745	753	760	767
SHRIRAMFIN	530	494	512	527	545	560
SUNPHARMA	1706	1639	1672	1726	1759	1813
TATACONSUM	961	945	953	966	974	987
TATAMOTORS	728	692	710	726	744	759
TATASTEEL	129	122	125	128	131	134
TCS	4040	3983	4012	4057	4085	4131
TECHM	1648	1624	1636	1650	1663	1677
TITAN	3326	3261	3293	3332	3365	3403
ULTRACEMCO	11296	10912	11104	11258	11450	11604
WIPRO	304	298	301	304	307	310

Source: Nirmal Bang Research

Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
NIL						

Morning Call for 29-Jan-25

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